

# BBAG – Bradford & Bingley Action Group

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## Membership of the Bradford & Bingley Action Group

PO Box 62  
Chislehurst  
BR7 5YB

Phone: 0113-281-3941  
Web: [www.bbactiongroup.org](http://www.bbactiongroup.org)  
Email: [dwwb@btinternet.com](mailto:dwwb@btinternet.com)

B&B Action (“the Company”) is a company limited by guarantee formed for the purpose of promoting the interests of the former and current share and bondholders in Bradford & Bingley Plc, following the nationalisation. It will be challenging any valuation of the ordinary shares by the independent valuer that we consider to be unfair or unreasonable (the Group has made representations to the valuer on this matter), and is also looking at the legal issues associated with the damage to bondholders interests from the nationalisation of Bradford & Bingley Plc and subsequent events.

We invite you to register your interest by becoming “associate members” of the Company. The associate membership fees will be used to pay for legal advice on this matter, to support legal action if required, for some public relations activity and for administrative costs in communicating with share/bondholders and keeping you informed on the progress of this matter.

The associate membership fees vary depending on the number of shares or bonds (PIBS) which you held or hold in Bradford & Bingley Plc.

For ordinary shareholders the fee is 0.5p per share held with a minimum of £15. Some sample figures are given below:

Number of shares	Fee
50,000	£250
20,000	£100
10,000	£50
5,000	£25
2,000 or less	£15

For bondholders (ie. those who hold the PIBS) the fee is £8 per 1000 shares (i.e. per 1000 undated notes) that are held. Some sample figures are given below.

Number of bonds	Fee
50,000	£400
20,000	£160
10,000	£80

The above fees give you “associate membership” of the Company. If you contribute £200 or more then you can also apply for full membership which gives you voting rights in this group. Such applications are subject to approval.

Tick here if you wish to apply for that:  (call 0113-281-3941 for further details or refer to our web site for the full conditions of membership).

Note that funds raised from ordinary shareholders will be kept separate from funds raised from bondholders and such funds will be applied generally to the benefit of each type of member, although there will be some shared administration and other costs. Any subscriptions previously paid to the UK Shareholders Association will be recognised as qualifying you for associate membership.

B&B Action Limited; Registered in England No. 7239419; Registered Office: Adam House, 7-10 Adam Street, London WC2N 6AA

Please complete the form below and return to us as soon as possible.

### B&B Action Group – Application for Membership

<b>Name</b>	
	<i>(If the shares are held in a corporate name, please give a contact person also).</i>
<b>Address</b>	
<b>Postcode</b>	
<b>Email Address†</b> <i>(please write clearly in capitals)</i>	
<b>Date</b>	
<b>Number of <u>Ordinary</u> Shares/PIBS (delete as applicable)</b>	
<b>Telephone†</b>	

† Email addresses and telephone numbers are optional but please supply an email address if possible as it saves us considerable costs if we can communicate via that method.

I enclose a cheque for £ \_\_\_\_\_ made payable to "B&B Action Ltd".  
Please post to B&B Action Group, PO Box 62, Chislehurst, BR7 5YB, UK.

Note that sterling cheques drawn on a UK bank are preferred although Euro cheques will also be accepted. Please do not send cheques in other currencies but contact us for other ways to pay if you are located outside the UK (we can accept direct bank transfers for example).

*The Bradford & Bingley Action Group warrants that both Associate and Full Membership fees will be applied as its directors see fit to pursue the interests of the current and former shareholders and bondholders in Bradford & Bingley Plc. The Bradford & Bingley Action Group (B&B Action Ltd) is a "not for profit" organisation registered in the form of a company limited by guarantee in England. See [www.bbactiongroup.org](http://www.bbactiongroup.org) for further information.*

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